

# Transfer Disclosure

## AUTHORIZATION AGREEMENT FOR AUTOMATED CLEARING HOUSE (ACH) TRANSFERS TO ANOTHER FINANCIAL INSTITUTION

**Please read the following information carefully before proceeding.**

I hereby authorize Altura Credit Union to transfer funds using ACH between my accounts at Altura Credit Union and another financial institution, and if necessary, make adjustments on funds returned from receiving financial institutions. I further understand and agree to the following: (a) I acknowledge receiving a Fee Schedule and the About Your Credit Union Deposit Accounts disclosure provided at the time I opened my account(s) and I agree to accept the terms and conditions found therein; (b) Altura Credit Union will not be liable for the transfer of funds to another financial institution after we have processed such transfer; (c) any ACH transaction that we process in accordance with this Authorization may be subject to the operating rules of the National Automated Clearing House Association, and as such, we will not provide you with next day notice of ACH credit transfers. We will, however, continue to provide notices of receipt of ACH items in the periodic statements that we send you; (d) if this authorization involves a jointly owned account, I certify that I am representing all owners of the account(s) and that I am authorized to do so; and (f) to the extent permitted by law, this Authorization will continue (even in the unlikely event of bankruptcy or insolvency) as a voluntary payment unless I terminate this ACH transfer 3 days prior to the date in which I would like it canceled. I acknowledge that the origination of the ACH transactions to my account must comply with the provisions of the U.S. law and that I am authorized to conduct transactions on all accounts involved in the transfer. Altura Credit Union has the right to suspend or terminate my ability to process ACH transfers for breach of rules relating to any matter that would prevent Altura Credit Union from complying with NACHA and/or U.S. laws.

I understand this agreement is in full effect until I delete the account(s) from my ACH accounts transfer list.